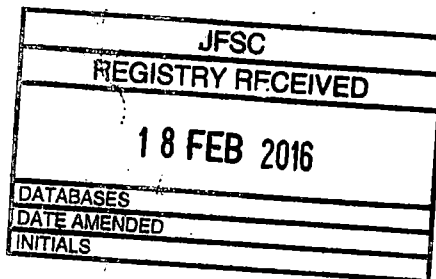




Jersey Financial
Services Commission

Companies (Jersey) Law 1991

Annual Return of



Company Name

Company Number

Made up to 1st January

Class	Number of shares	Currency	Par Value of each share	Number of shares issued	Aggregate Par Value of shares issued	Amount paid or credited as paid
Ordinary	500,000,000	USD	0.01	210,426,241	2,104,262.41	528,007,829.75

For paper users details of further share classifications should be submitted on sheet C20A and be attached to this form.

Total amount received, including premiums

*Total amount of calls unpaid at 1st January

*Number of shares (if any) forfeited

*Amount (if any) paid on forfeited shares

*Amount realised (if any) on sale of forfeited shares

*A "nil" return is not required; complete only if applicable.

All members holding unlimited shares must be disclosed on the annual return.

State whether a **Full** or **abbreviated** list of members is attached

If **abbreviated**, state the number of:

Members who each hold less than 1% in Nominal Value of each class of issued shares

Shares held by those members

Receipt No:

Registry Coding:

Annual Return Fee: £150 (See Notes)



DTRYPAR16

Personal data provided to the Commission - a data controller as defined in the Data Protection (Jersey) Law 2005 - will be used by the Commission to discharge its statutory, administrative and operational functions. Further information may be found in the Commission's Data Protection Policy, copies of which are available on request from the Commission and which may also be found on www.jerseyfsc.org

Company Number

Year

No Par Value Company		
Class	Number of shares Authorised to be issued	Number of shares issued

For paper users details of further share classification should be submitted on sheet C20B and be attached to this form.

Total amount received

*Total amount of calls unpaid at 1st January

*Number of shares (if any) forfeited

*Amount (if any) paid on forfeited shares

*Amount realised (if any) on sale of forfeited shares

*A "nil" return is not required; complete only if applicable.

All members holding unlimited shares must be disclosed on the annual return.

State whether a **Full** or **abbreviated** list of members is attached

If **abbreviated**, state the number of:

Members who each hold less than 1% in number of each class of issued shares

Shares held by those members

Guarantor Members			
Surname	Forenames	Address	Maximum amount guaranteed
			Total:

For paper users details of further members should be submitted on sheet C20C and be attached to this form.

All guarantor members must be disclosed on the annual return.

Notes: 1. The Commission requires the payment to it of £35 pursuant to Article 201(1) of the Companies (Jersey) Law 1991. Pursuant to Article 201(2) of the Companies (Jersey) Law 1991, an additional amount in the sum stated in the Companies (Annual Return - Additional Charge) (Jersey) Regulations 2008 must accompany the £35 fee. Currently, the additional amount payable to the Commission is £115 and the total sum payable to the Commission as the Annual Return Fee is therefore £150 in respect of the company and in respect of each cell of the company (if any).

Company Number

Year

State the details of each member who holds 1% or more in nominal value of each class of issued shares;

Par Value Members				
Surname	Forenames	Address	Class	Number of shares of each class held by Members at date of return
Please see attached register				
				Total: 133,152,897

For paper users details of further members should be submitted on sheet C20D and be attached to this form.

State the details of each member who holds 1% or more in number of each class of issued shares;

No Par Value Members				
Surname	Forenames	Address	Class	Number of shares of each class held by Members at date of return
				Total:

For paper users details of further members should be submitted on sheet C20E and be attached to this form.

State the details of all members holding unlimited shares;

Unlimited Members				
Surname	Forenames	Address	Class	Number of shares of each class held by Members at date of return
				Total:

For paper users details of further members should be submitted on sheet C20F and be attached to this form.

Notes continued:

- The correct Annual Return must be delivered to the Registrar of Companies, P.O. Box 111, 14-18 Castle Street, St. Helier Jersey JE4 9QD, not later than the last day of February with payment of the Annual Return Fee. If the Return is delivered after that date, a Late Fee will also be required as set out in the Companies Fees Notice, which can be found on www.jerseyfsc.org. Cheques are to be made payable to the "Jersey Financial Services Commission".
- Annual Returns cannot be accepted until they meet the requirements of the Companies (Jersey) Law 1991. If they have to be returned for any reason, the time involved may mean that the correct Annual Return is not delivered on time and a penalty will be incurred.

Company Number 89973

Year 2016

Public Companies and subsidiaries of Public Companies only.

Particulars of Directors

Forenames	Per-Arne	Surnames	Ahlgren
Former forenames		Former surnames	
Date of Birth	11021960	Date on which appointed	20052015
Address	Skarviksvagen, 182 61 Djursholm, Sweden		
Nationality	Swedish	Business Occupation	Company Director

Forenames	Franco	Surnames	Danesi
Former forenames		Former surnames	
Date of Birth	21041972	Date on which appointed	20052015
Address	15 Woolneigh Street, London SW6 3AU United Kindgom		
Nationality	Italian	Business Occupation	Company Director

Forenames	Eva Camilla	Surnames	Oberg
Former forenames		Former surnames	
Date of Birth	17061964	Date on which appointed	15052013
Address	Renstiernas gata 14, 116 28 Stockholm, Sweden		
Nationality	Swedish	Business Occupation	Company Director

For paper users additional Directors can be disclosed using C20G sheets which should be attached to this form.

I, a Director/Secretary of the Company declare that this document is complete and accurate in all respects.

Signature  Director/Secretary Date 16022016For and on behalf of Nautilus Corporate Services Limited
in its capacity as Company Secretary of Black Earth Farming Limited



Jersey Financial
Services Commission

Companies (Jersey) Law 1991

Annual Return of

Company Number

Year

Public Companies and subsidiaries of Public Companies only.

Particulars of Directors

Forenames Surnames

Former forenames Former surnames

Date of Birth Date on which appointed

Address

Nationality Business Occupation

Forenames Surnames

Former forenames Former surnames

Date of Birth Date on which appointed

Address

Nationality Business Occupation

Forenames Surnames

Former forenames Former surnames

Date of Birth Date on which appointed

Address

Nationality Business Occupation

Personal data provided in this application will be used by the Commission - a data controller as defined in the Data Protection Law - to discharge its statutory functions under the Companies (Jersey) Law 1991, as amended, and it may be disclosed to third parties for those purposes. Further information may be found in the Commission's data protection policy, copies of which are available on request from the Commission and which may also be found on www.jerseyfsc.org. The Commission may seek to verify the information in this application.



Jersey Financial Services Commission
Companies (Jersey) Law 1991
Annual return of

Par Value Members Holding 1% or More

Company Name **Black Earth Farming Limited**
Company Number **89973**
Made up to 1st January **2016**

Name	Street	Postcode	Town	Country	Class	Holding	Holding %
Kinnevik New Ventures AB	PO Box 2094, Skeppsbron 18	SE-103 13	Stockholm	Sweden	Ordinary	51,811,828.00	24.62
GoMobile Nu AB	Skärviksvägen 5	18261	Djursholm	Sweden	Ordinary	25,532,924.00	12.13
Alecta Pensionsforsakring, Omsesidigt	Alecta, Regeringsgatan 107	SE-103 73	Stockholm	Sweden	Ordinary	20,368,000.00	9.68
Försäkringsaktiebolaget, Avanza Pension	PO Box 1399, Klarabergsgatan 60	11193	Stockholm	Sweden	Ordinary	9,439,318.00	4.49
Danske Invest Sverige	PO Box 7523, Norrmalmstorg 1	10392	Stockholm	Sweden	Ordinary	6,960,000.00	3.31
UBS Switzerland AG	Bahnhofstrasse 45	8001	Zurich	Switzerland	Ordinary	4,145,112.00	1.97
Credit Suisse AG, Zurich	PO Box 700, Paradeplatz 8	8001	Zurich	Switzerland	Ordinary	3,737,966.00	1.78
Danske Invest Aktiv Förmögenhets	PO Box 7523, Norrmalmstorg 1	10392	Stockholm	Sweden	Ordinary	3,088,278.00	1.47
Nordnet Pensionsförsäkring AB	PO Box 14095, Gustavslundsvägen 141	167 14	Bromma	Sweden	Ordinary	2,872,535.00	1.37
Banque Pictet & CIE SA, W8IMY	Route des Acacias 60	1211 / 73	Geneva	Switzerland	Ordinary	2,713,466.00	1.29
Clearstream Banking S.A., W8IMY De Valeurs Mobilières S.A.	PO Box 1006, 42 Avenue JF Kennedy	L-1010	Luxembourg	Luxembourg	Ordinary	2,483,470.00	1.18